



Ogier Cash Box Structure

A Jersey cash box structure is a well-established and attractive financing tool to allow a UK public limited company (PLC) to access immediate funding by way of issuing share or convertible bonds.

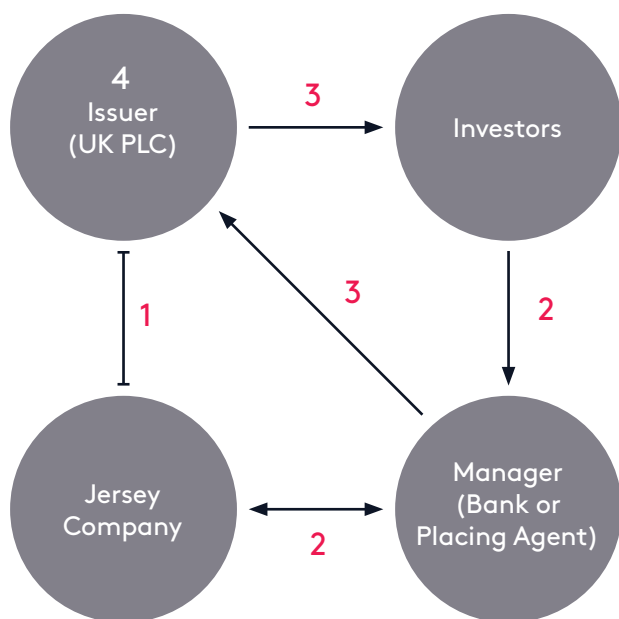
Our team of experienced professionals have the expertise to support UK PLC's with the incorporation and ongoing management of a new private or public company in Jersey through our corporate service offerings.

What are the benefits of a Jersey cash box?

- A Jersey company can be incorporated within a short time frame or on a same day basis
- Jersey Economic Substance Law does not apply, therefore, no Jersey resident directors are required to be appointed and board meetings do not need to be held in Jersey
- Greater flexibility on redeeming shares from any source of funds, including share capital
- Benefits from tax advantages under the UK Companies Act 2006 – not liable for any income, capital gains or withholding tax in Jersey and no Jersey stamp duty will be payable on the issue, transfer or redemption of shares
- The solvent winding up of a Jersey company is a simple and quick process with no requirement to formally appoint a liquidator

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Structure of a Jersey cash box



1. UK PLC incorporates a Jersey Company.
2. Issuance of ordinary and redeemable preference shares in the Jersey company to manager in return for placing proceeds
Payment of placing proceeds by investors to managers.
3. Transfer of ordinary and redeemable preference shares in the Jersey Company to the UK PLC
Issuance of ordinary shares in UK PLC to investors.
4. Redemption of the preference shares in the Jersey company and receipt of proceeds by the UK PLC.

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